



“In Texas, we understand that high-tech companies don't just happen overnight but are a product of forethought, sound vision and planning, and strategic investments by both the public and private sectors. Through our Emerging Technology Fund, we are bringing the best scientists and researchers to Texas, attracting high-tech jobs and helping start-up companies get off the ground faster.” – Gov. Rick Perry

Emerging technology industries include:

- Semiconductors
- Information
- Computer and Software technology
- Energy
- Manufactured energy systems
- Micro-electromechanical systems
- Nanotechnology
- Biotechnology
- Medicine
- Life Science
- Petroleum Refining and Chemical Processes
- Aerospace
- Defense
- Other pursuits,

As determined by the Governor in consultation with the Lt. Gov. and the Speaker of the House.

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At the request of Governor Perry, the Texas Legislature approved HB1765 which established the Texas Emerging Technology Fund (ETF); and, in May of 2007, the Legislature passed HB 1188 to continue the ETF for fiscal 2008-2009. The primary goals for the ETF are:

- Expediting the development of commercially-important technologies innovations and their subsequent application in Texas-based companies.
- Attracting, creating or expanding private sector entities that will promote substantial increases in high quality jobs.
- Increasing Texas higher education applied research capabilities.

Priority is given to emerging technology projects that have a good probability of enhancing Texas global competitiveness, that are collaborative with Texas Higher Education and/or matched with non-state funds, that have a demonstrable economic development potential, and/or that may become a significant medical or scientific breakthrough.

The ETF funds are divided into 3 main areas of interest:

- Commercialization Award: Subchapter D – 70%
- Research Grand Matching Awards: Subchapter E – 10%
- Research Superiority Awards: Subchapter F – 20%

Central management of the ETF is done by the Governor’s office, advised by a Governor-appointed 17 member “ETF Advisory Committee” from around the state.

Seven geographic regions of the state were established to administer the ETF through “Regional Centers for Innovation and Commercialization (RCIC’s)” (See www.emergingtechfund.com for all locations).

In response, the Rio Grande RCIC was created as the Rio Grande Region’s agent for the ETF. The Rio Grande RCIC is now housed within the Rio Tech Fund, Inc. In this role it assists the ETF Committee in promoting awareness of the ETF across the Rio Grande; and in identifying and evaluating applications for ETF funding. It also works to develop to cooperation between industry, financial, and academic entities for new technology projects; and to establish and grow new commercial entities in the region based on those technologies.

Please visit www.riotechfund.com to obtain applications for proposals and other additional information on the Texas Emerging Technology Fund.



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