

**MINUTES OF MEETING OF RIO TECH FUND BOARD OF DIRECTORS**

**Board Room, Rio Grande Valley Partnership**

**322 South Missouri, Weslaco, Texas**

**11:30 a.m. Tuesday, March 3, 2009**

**Board Members Participating:**

Eva-Jean Radle, Re/Max RGV, McAllen, Board President  
Brian Godinez, Godinez Communications, McAllen  
Roger Creery, Laredo Economic Development Corp., Laredo  
Sam O. Olivarez, Barrera's Supply Co., Inc., Mission  
Hector Ramos, South Texas Monitoring Systems, McAllen  
Pablo Rhi-Perez, Ph.D., Professor of Marketing at the University of Texas at Brownsville

**Board Members Absent:**

Ed Tamayo, First Community Bank (retired), Harlingen  
Gregg McCumber, CPA, Burton, McCumber & Cortez, L.L.P., Brownsville  
Carlos Marin, Ambiotec, Brownsville

**Staff Participating:**

Fernando González, Rio Tech Fund Executive Director

**Guest Participating:**

Pat Bubb, advisor to the Rio Tech Fund Board of Directors, Tech Prep RGV

Quorum was met with Board Members Participating in person. Attending by teleconference: Roger Creery, Pablo Rhi-Perez.

**Welcome, Introductions, Opening Remarks**

Eva-Jean Radle called meeting to order at 11:43 a.m.

**First Action Item: Consider and Approve Minutes of Board Meeting of November 21, 2008**

Motion to Approve: Sam Olivarez

Second Motion: Hector Ramos

Carried: Unanimously

### Discussion Items

- Fernando González listed the current status of all previous applicants.
- Mr. González informed the Board that BEDC has yet to issue its first funding disbursement, and that according to Jason Hitls, the executive director of BEDC, this is on the agenda for approval during the the GBIC board meeting scheduled for March 26, 2009.
- The status of the Rio Tech/Vida contract was discussed. The drafting of the new contract has been postponed until the funding from BEDC is released.
- The board provided options for new members to fill the vacancy left by Tony Aguirre (his absences forces him off the board according to the bylaws). Brian Godinez suggests Sofia Hernandez from Judge JD Salinas' office, Pat Townsend from Mission EDC, Alex Meade from P3 Economics, Matt Ruszczak from the McAllen Chamber, and to solicit volunteers from the Rio Alliance. Sam Olivarez suggests Dennis Burluson and Jeff Hall. Pat Bubb suggests soliciting a volunteer from MEDC.

### Second Action Item: Consider Executive Session

The Board approved to move into executive session to hear presentations from applicants.

Motion: Hector Ramos

Second: Sam Olivarez

Carried: Unanimously

Board heard and discussed presentations from Terrabon, Sparta Technologies, and Photon8.

Eva-Jean Radle adjourned out of executive session at 2:35.

### Third Action Item: Select Companies to promote to ETF

Sam Olivarez moved to promote Terrabon to the ETF.

Motion to Approve: Sam Olivarez

Second Motion: Roger Creery

Carried: Unanimously

### Set Date for Next Meeting:

Next meeting date will be selected at a later date.

### Other Business, Adjourn:

Motion to Adjourn: Sam Olivarez

Second Motion: Hector Ramos

Carried: Unanimously

Adjourned at 2:40 PM

Notes recorded by:

Fernando González