



**MINUTES OF MEETING OF BOARD OF DIRECTORS**  
**Conference Room, Holiday Inn Express**  
**6502 Padre Boulevard, South Padre Island, Texas**  
**3:30 p.m. Tuesday, November 27, 2007**

Board Members Participating:

Rick Ledesma, DataLogic Software, Inc., Harlingen  
Sam O. Olivarez, Barrera's Supply Co., Inc., Mission  
Eva-Jean Radle, Re/Max RGV, McAllen  
Hector Ramos, South Texas Monitoring Systems, McAllen

Board Members Absent:

Tony Aguirre, Broadway Hardware, McAllen  
Cleve Breedlove, Inn at Chachalaca Bend, Los Fresnos  
Morris Libson, Texas State Natural Gas, Inc., Eagle Pass  
Gregg McCumber, CPA, Burton, McCumber & Cortez, L.L.P., Brownsville  
Derrick Swanberg, Swanberg Farms Partnership, Lyford  
Ed Tamayo, First Community Bank (retired), Harlingen

Guests Participating:

Cesar Maldonado, P.E., PMP, Vice President of Systems Development,  
Maverick Engineering, Inc., Member, Texas Emerging Technology Fund  
Advisory Committee

Staff Participating:

Dominique Halaby, D.P.A., Executive Director, VIDA  
Patricia G. (Pat) Bubb, Executive Director, Tech Prep RGV  
Fernando Gonzalez, Rio Grande RCIC Director of Investment Services

Pursuant to notice duly given, a meeting of the Rio Grande RCIC Board of Directors was held at the above time and place with the above individuals participating. Dominique Halaby chaired the meeting until a President and Board Chair was elected. After Eva-Jean Radle was elected President and Board Chair, she chaired the remainder of the meeting. Pat Bubb served as secretary of the meeting.

Welcome, Introductions, Opening Remarks

Dominique Halaby shared opening remarks. Cesar Maldonado brought greetings on behalf of the state ETF committee and shared that all ETF state leadership is pleased with the new Rio Grande RCIC's "fast-track" startup and operations. (Maldonado left before the meeting ended.)

Consider and Approve Corporate Bylaws

Pat Bubb reviewed the draft Rio Grande RCIC Bylaws proposed for adoption. Discussion points were:

- The Bylaws define "quorum" as 40% of the total Board membership (four directors).
- The section regarding having an Executive Committee was removed.
- Some typographical errors were identified and corrected.
- There was a discussion of having a bid process for the location of the principal office; however, the decision was not to engage in that activity at this time.
- Board meetings may be held at various locations throughout the region to help publicize the RCIC's activities.

- After the RCIC has its first “win” (a funded project for the region), we will set up some sort of showcase event to further publicize the RCIC and possibly to begin seeking cash support from the EDCs.
- At some point the RCIC will to engage in a strategic-planning process with a view toward possibly creating a strategic plan and mission statement (a long-term goal might be the creation of an angel investor network).

After discussion, the Rio Grande RCIC Bylaws, as amended, were approved on motion made by Sam Olivarez, seconded by Rick Ledesma, and unanimously carried.

#### Set Term Lengths (Drawing)

The Board members present then drew for term lengths; the drawing also included Board members not present at the meeting. Initial terms will be 2-year terms and 3-year terms; as terms expire, all terms will be 2-year terms. The Bylaws provide that individuals whose terms expire may be reappointed to the Board. Initial term lengths are as follows:

Two-Year Terms (expiration at annual meeting in November 2009):

Tony Aguirre  
 Morris Libson  
 Sam Olivarez  
 Derrick Swanberg  
 Ed Tamayo

Three-Year Terms (expiration at annual meeting in November 2010):

Cleve Breedlove  
 Rick Ledesma  
 Gregg McCumber  
 Eva-Jean Radle  
 Hector Ramos

#### Election of Officers

There was a nomination process. Discussions occurred during this process. After discussions, and on motion made by Sam Olivarez, seconded by Hector Ramos, and unanimously carried, with Eva-Jean Radle and Rick Ledesma abstaining, the following were elected as Rio Grande RCIC officers:

President:	Eva-Jean Radle
Vice President:	Rick Ledesma
Secretary*:	Fernando Gonzalez
Treasurer:	Gregg McCumber

\*Not a voting member of the Board (Bylaws provide that staff can serve in this capacity).

### **DISCUSSION ITEMS**

#### Contract Pending with Emerging Technology Fund

Dominique Halaby shared a report regarding the status of this contract, which is still pending execution. Not only the Rio Grande RCIC, but all of the RCICs in the state are anticipating delivery of these contracts from state staff soon. There was a discussion of short-term and long-term solutions and strategies for matching requirements.

#### Update on Proposal Presented to State ETF

Dominique Halaby provided a status report about the proposal that was moved forward to the state in early November. This proposal will be modified and resubmitted at the state ETF meeting in February

## Discussion of Proposals Being Developed

Dominique Halaby and Fernando Gonzalez (who is serving as full-time Rio Grande RCIC staff) are working with five different potential proposals that will hopefully be presented to the Rio Grande RCIC in early 2008. Halaby shared information about those projects.

### Agree on Operating Procedures for Moving Proposals Forward to State ETF

There was discussion about the operating process on moving proposals forward to the state. Items discussed were:

- The first submission was a learning process; staff now have a better understanding of “controls” that must be in place to advance proposals to the state.
- Staff will simplify the scoring process prior to the next meeting.
- There will be collaborative decision-making regarding the decision to move projects forward.
- The goal is to move forward as many projects as possible, although some projects may have to be sent back for further work before advancing to the state.
- When the RCIC Board reviews presentations, approximately one hour must be allowed for each presentation.
- The initial plan is that the entire Board will consider all proposals submitted. (This requires allocating the necessary time.)
- Board meeting agendas will be posted. The portion of the meeting in which proposals will be reviewed will be posted as an executive-session protect the confidentiality of the individuals presenting proposals.

### Set Date for Next Meeting

The next state ETF advisory committee meeting is scheduled for February 12, 2008. The Rio Grande RCIC’s next meeting needs to be held in time to have proposals in Austin by January 12, 2008.

Therefore:

- The next RCIC Board meeting will be held on January 8, 9, or 10. Staff will poll the Board and confirm the meeting date at which the greatest number of Directors can participate.
- The meeting will begin with a working lunch at 11 a.m., then move on to proposal presentations.
- The preliminary plan is that the next meeting will be held in the Board Room of the Rio Grande Valley Partnership from 11 a.m. to 5 p.m. on one of the dates mentioned above.

There was no further business; therefore, the meeting was adjourned at approximately 6 p.m.

Notes recorded by Pat Bubb